

GENERAL INFORMATION

MANAGEMENT COMPANY INVESTMENT MANAGER

AcomeA S.G.R. Finlabo SIM S.p.A.

SHARE CLASS

Retail

NAV

163,58

FREQUENCY

Daily

LANCH DATE

24/07/2006

DOMICILE

Lussemburgo

ISIN CODE

LU0507282696

BLOOMBERG TICKER

FINDYER LX Equity

ADMINISTRATOR AGENT

European Fund

CUSTODIAN BANK

Banque de Luxembourg

TRANSFER AGENT

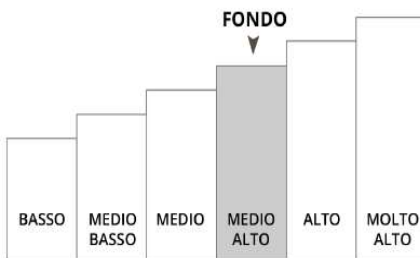
European Fund

BENCHMARK

HFRX Equity Hedge Index - EUR Francia, Germania, Italia, Lussemburgo, Spagna, Svizzera, Regno Unito

REGISTERED IN

RISK PROFILE - VOLATILITY



OPERATIONS

MINIMUM INVESTMENT

1.000,00 EUR

MANAGEMENT FEE (MAX)

2,00%

SUBSCRIPTION FEE (MAX)

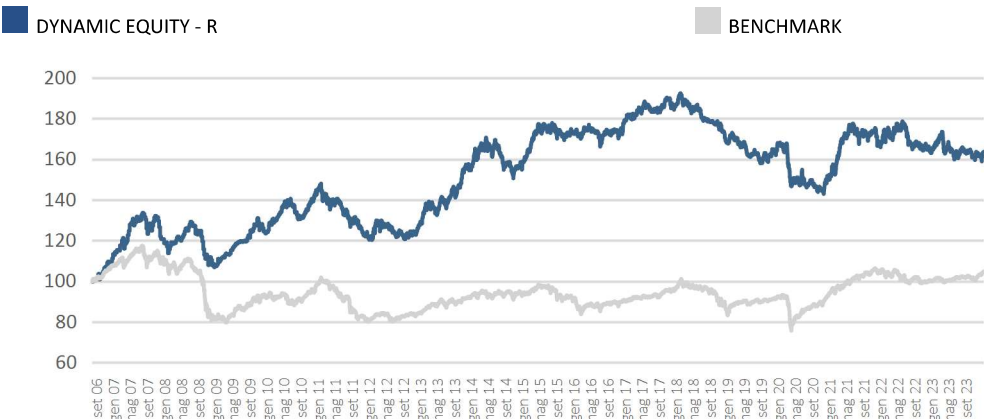
3,00%

PERFORMANCE FEE (MAX)

INVESTMENT OBJECTIVE

Finlabo Investments Sicav è una Sicav costituita in Lussemburgo. L'obiettivo del comparto Dynamic Equity è quello di offrire un rendimento assoluto, investendo in un portafoglio selezionato di azioni di società europee e proteggendo l'esposizione al mercato azionario in maniera dinamica attraverso la vendita di contratti futures sugli indici azionari europei.

PERFORMANCE GRAPH (BASE 100)



RISK STATISTICS

VOLATILITY	1Y	3Y	ITD
FUND	6.46	7.39	7.65
BENCHMARK	2.60	4.43	6.27

SHARPE RATIO	1Y	3Y	ITD
FUND	0.37	0.28	0.40
BENCHMARK	1.32	0.64	0.07

BETA	1Y	3Y	ITD
VERSUS BENCHMARK	0.87	0.45	0.25

	1 MONTH	1 YEAR	3 YEARS	5 YEARS	ITD
DYNAMIC EQUITY - R	1,04%	-0,79%	6,98%	-2,68%	63,58%
BENCHMARK	1,42%	4,65%	10,75%	23,47%	5,02%

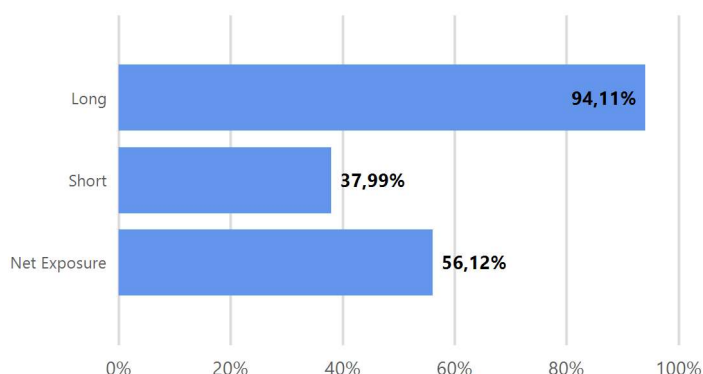
	gen	feb	mar	apr	mag	giu	lug	ago	set	ott	nov	dic	YTD
2023	2,21%	2,41%	-3,98%	0,02%	-3,42%	1,02%	2,36%	-0,72%	-0,34%	-0,55%	-0,61%	1,03%	-0,79%
2022	1,71%	-0,37%	1,68%	0,79%	0,86%	-2,45%	-2,89%	0,88%	-1,84%	0,45%	-0,33%	-0,57%	-2,20%
2021	0,59%	6,25%	5,12%	1,06%	1,98%	-1,58%	-0,54%	1,21%	-1,21%	1,01%	-3,99%	1,09%	11,09%
2020	-2,00%	-3,60%	-6,02%	1,91%	-2,14%	-0,26%	0,71%	-0,27%	-2,07%	0,10%	2,22%	2,23%	-9,15%
2019	1,91%	-1,13%	-2,11%	0,31%	-2,79%	0,44%	-0,71%	-1,24%	1,31%	-0,07%	1,55%	1,79%	-0,87%
2018	1,32%	-0,59%	-2,01%	-0,35%	0,17%	-2,72%	0,16%	-0,64%	-0,54%	-1,11%	-1,47%	-2,78%	-10,13%
2017	0,42%	0,31%	2,71%	0,23%	0,22%	-1,46%	0,28%	0,42%	1,35%	0,97%	-1,84%	0,92%	4,53%
2016	-0,80%	0,91%	0,56%	-0,05%	-0,43%	-3,06%	2,95%	-0,75%	0,77%	-0,17%	0,18%	3,28%	3,28%
2015	3,66%	3,17%	1,59%	0,31%	1,60%	-0,83%	1,04%	-1,62%	-1,38%	0,19%	1,68%	-0,48%	9,13%
2014	2,08%	4,21%	-0,13%	-0,63%	-0,07%	-1,16%	-3,21%	-0,98%	-0,82%	-1,00%	1,16%	1,49%	0,73%
2013	6,41%	0,26%	-0,76%	-0,40%	3,39%	-1,46%	3,64%	-0,95%	3,19%	6,45%	1,37%	0,15%	22,97%
2012	2,24%	3,38%	-0,27%	-0,13%	-0,66%	-3,26%	1,57%	-2,83%	1,13%	1,15%	2,12%	1,75%	6,13%
2011	-4,01%	-0,97%	-0,31%	0,68%	-0,74%	-4,45%	-1,39%	-1,04%	-1,02%	-2,50%	-1,94%	-1,28%	-17,50%

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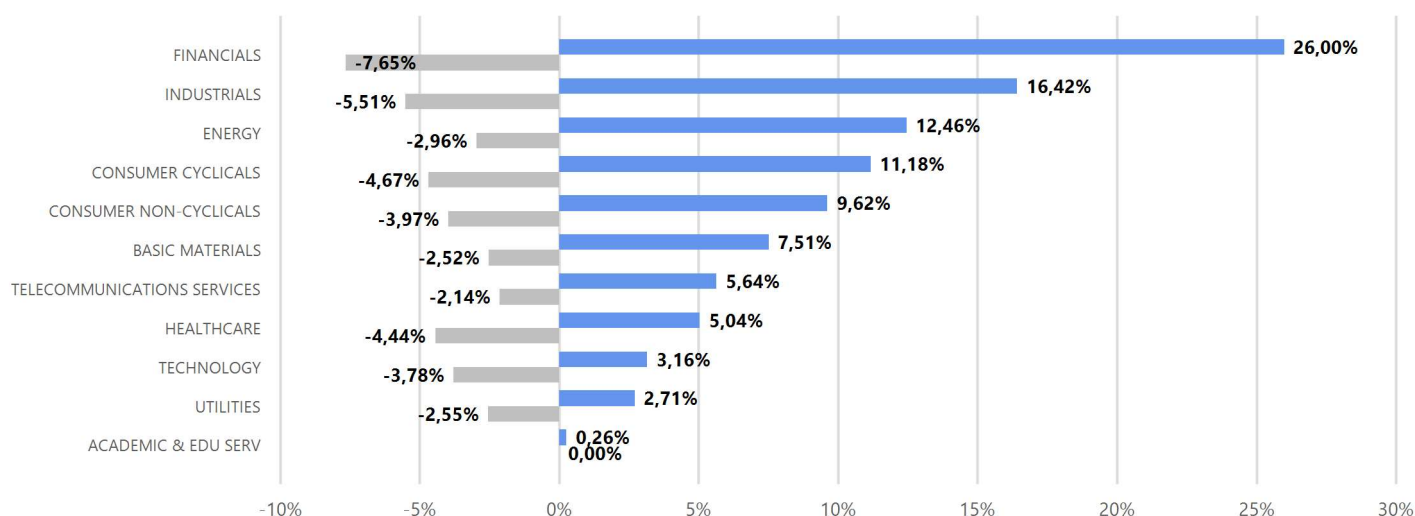
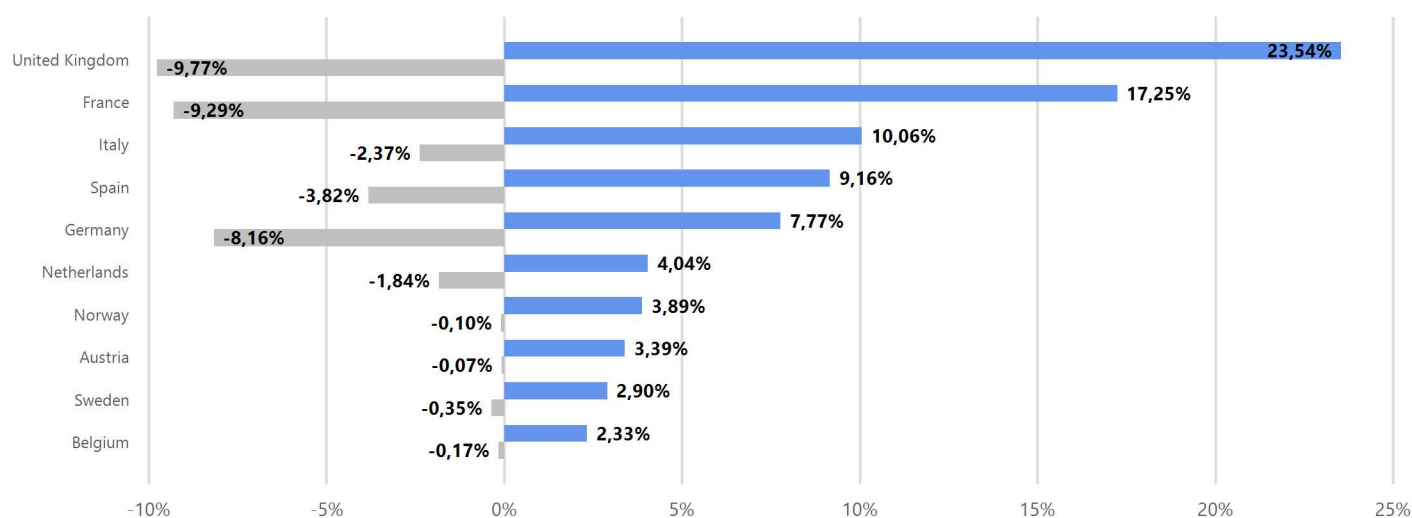
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Prices expressed in a currency other than the base currency of the portfolio are available for information purposes only.

MARKET EXPOSURE

TOP 10 HOLDINGS

HOCHSCHILD MINING PLC	GB00B1FW5029	0,96%
SHELL PLC	GB00BP6MXD84	0,81%
GSK PLC	GB00BN7SWP63	0,80%
BT GROUP PLC	GB0030913577	0,80%
IMPERIAL BRANDS PLC	GB0004544929	0,79%
BANCO SANTANDER REG SA	ES0113900J37	0,78%
VODAFONE GROUP PLC	GB00BH4HKS39	0,77%
OMV AG	AT0000743059	0,77%
REPSOL SA	ES0173516115	0,76%
EQUINOR ASA	NO0010096985	0,75%

SECTOR BREAKDOWN (LONG VS SHORT)

COUNTRY BREAKDOWN (LONG VS SHORT)


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FINLABO INVESTMENTS SICAV - DYNAMIC EQUITY - R

FUND MANAGER COMMENTS : REPORT AL 29 dicembre 2023

A dicembre i mercati azionari europei hanno proseguito nel loro trend al rialzo sulla scia dei dati positivi giunti dal fronte dell'inflazione e dalle attese di ribasso dei tassi nei prossimi mesi. Buoni anche i dati provenienti da oltreoceano che hanno mostrato un'economia americana ancora forte.

L'indice azionario europeo Eurostoxx50 ha guadagnato nel mese il 3,1%. Le borse più forti sono state Francoforte e Parigi, con rialzi rispettivamente del 3,3% e del 3,1%. Milano è rimasta indietro, con una salita del 2,0%; Madrid è stata la peggiore chiudendo il mese quasi invariata con un +0,4%.

Tra le borse extra-euro su cui investe il fondo, molto forte Londra, in guadagno del 3,7%; positiva anche Zurigo, salita del 2,6%.

I paesi scandinavi sono stati contrastati, con la borsa di Stoccolma che ha messo a segno il rialzo

maggiore d'Europa con un +7,3%, mentre Oslo è stata addirittura negativa con un -0,5%.

A livello settoriale i rialzi maggiori hanno riguardato il settore dei viaggi (Stoxx600 Travel&Leisure +11,3%) e quello del Real Estate (Stoxx600 Real Estate +10,6%). I settori più deboli sono stati, invece, il petrolifero (Stoxx600 Oil&Gas -0,3%) e il telefonico (Stoxx600 Telecommunications -0,5%).

A fine mese il portafoglio azionario era coperto per circa il 43%.

Sul portafoglio azionario il fondo ha aumentato l'esposizione verso il settore finanziario, comprando titoli come Societe Generale, Banco de Sabadell, IG Group. E' stato ridotto, invece, il peso del real estate, vendendo Kojamo, Land Securities, Cofinimmo

A dicembre la performance di Finlabo Dynamic Equity è stata del +1,09% (*). Il portafoglio azionario ha guadagnato il 2,9% in euro e il 2,7% in valuta. La copertura azionaria ha avuto un costo dell' 1,66%, quella valutaria dello 0,13%.

Tra i maggiori contributi positivi al portafoglio azionario segnaliamo Harbour Energy, Sogefi, Watkin Jones, tutti con guadagni superiori al 20% nel mese.

(*) dato riferito alla Classe Istituzionale

GESTORI



Alessandro Guzzini

CEO



Maurizio Scataglini

Responsabile Investimenti

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