

Intesa Sanpaolo S.p.A.

“MAX LONG BARRIER CAP CERTIFICATES on ALIBABA GROUP HOLDING LTD due 30.09.2024”

Under the Luxembourg WARRANTS AND CERTIFICATES PROGRAMME IMI CIB

Issuer	Intesa Sanpaolo S.p.A.
Issue type	Investment Certificate
Rating	BBB (S&P) Baa1 (Moody's) BBB- (Fitch)
ISIN Code	XS2231864245
EUSIPA Code	1250
Issue amount	Up to USD 3,000,000
Underlying	ALIBABA GROUP HOLDING LTD ISIN Code of the UL: US01609W1027 Bloomberg Code: BABA UN <Equity> Exchange: NEW YORK STOCK EXCHANGE Related Exchange: CBOE
Settlement currency	USD
Issue date	30.09.2020
Settlement date	30.09.2024
Offering Period	From 18.09.2020 to 28.09.2020 (In branch)
Initial Reference Value (IRV)	Equal to the Closing level of the Underlying on 28.09.2020 (the “Determination Date”)
Final Reference Value (FRV)	Equal to the Closing level of the Underlying on 26.09.2024 (the “Valuation Date”)
Initial Percentage	100%
Participation Factor	100%
Cap Level	215%*IRV
Barrier Event and Barrier Event Determination Period	A Barrier Event occurs if on Barrier Event Determination Period, equal to the Valuation Date <b>26.09.2024</b> , the Underlying FRV is lower than the Barrier Level
Barrier Level	70%*IRV

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<b>Cash Settlement Amount</b>	In case NO Barrier Event has occurred: <i>{Min [Cap Level; Max [Initial Percentage x Initial Reference Value; (Initial Reference Value + Participation Factor x (Final Reference Value – Initial Reference Value))]] x Multiplier} x Minimum Exercise Amount</i>  In case a Barrier Event has occurred: <i>(Final Reference Value x Multiplier) x Minimum Exercise Amount</i>
<b>Minimum Exercise Amount</b>	1 Certificate
<b>Multiplier</b>	Issue price divided by IRV
<b>Issue Price</b>	1,000 USD
<b>Listing</b>	Euro TLX + Luxembourg Stock Exchange
<b>Calculation Agent</b>	Intesa Sanpaolo S.p.A.
<b>Other Structuring Costs</b>	0.70%
<b>Unwinding or Increase</b>	To be borne by the Sempione SIM S.p.A.
<b>Distribution Fee</b>	2.00% of the amount placed
<b>Distributor</b>	Sempione SIM S.p.A.
<b>Conditions to which the offer is subject</b>	<i>Offer of the Securities is conditional on their issue and on the release by a Trading Venue, before the Issue Date, of the relevant authorization to the admission to trading of the Securities</i>

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